



BEACH HAVEN CREST • BEACH HAVEN GARDENS • BEACH HAVEN PARK  
BEACH HAVEN TERRACE • BRIGHTON BEACH • HAVEN BEACH  
NORTH BEACH HAVEN • PEAHALA PARK • SPRAY BEACH • THE DUNES

# ***MEMBERSHIP MEETING AGENDA & MATERIALS***

***FEBRUARY 17, 2024***

***LONG BEACH TOWNSHIP MEETING ROOM***

***10:00 AM to 12:00 PM***

# **AGENDA**

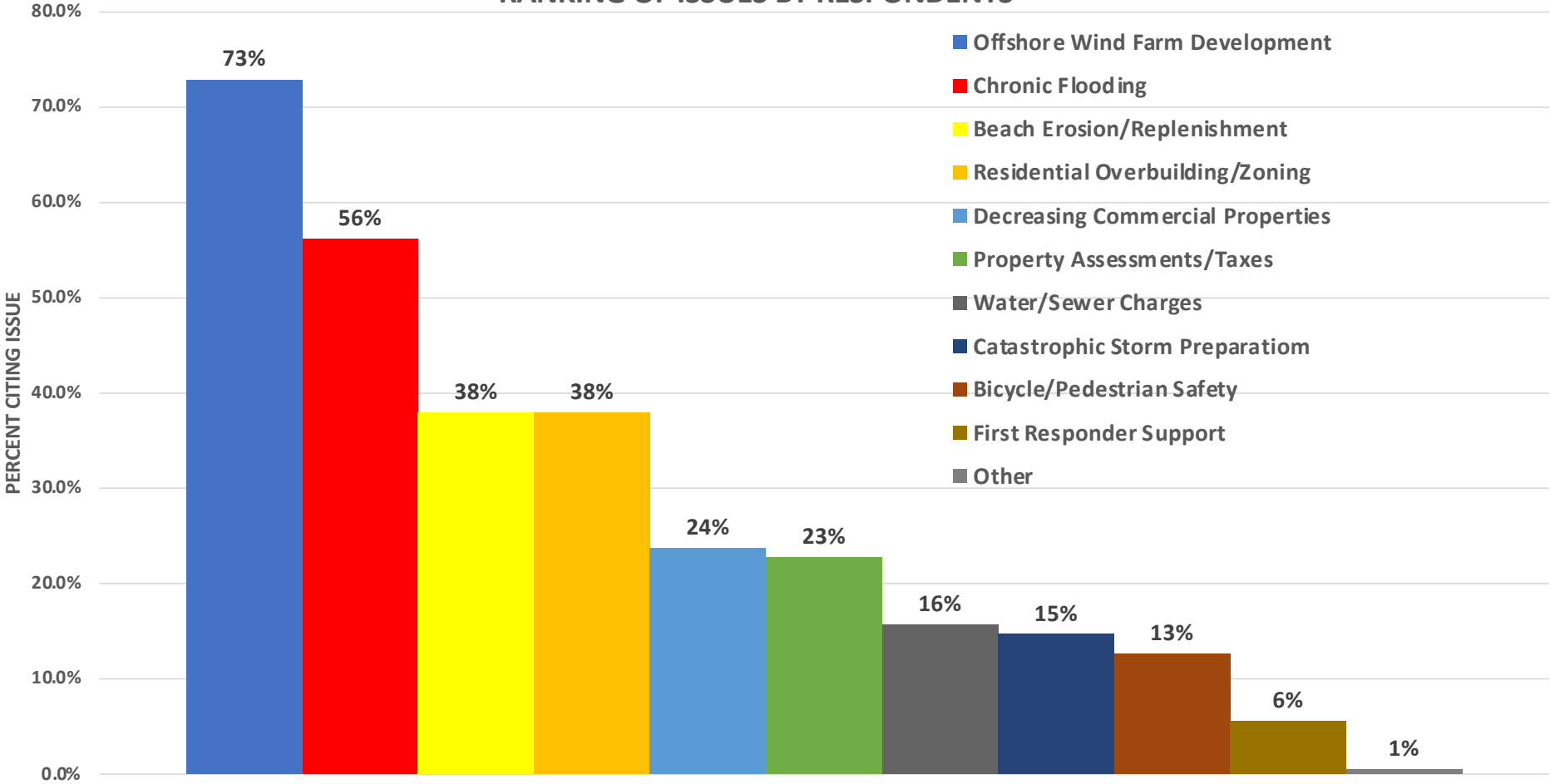
- WELCOME & FLAG SALUTE: BILL MALONE**
- 2024 MEMBERSHIP SURVEY RESULTS & COMMENTS: ED O'DONNELL**
- COMMITTEE SUPPORT: BILL MALONE**
- MEMBERSHIP DRIVE UPDATE: ED O'DONNELL**
- OFFSHORE WIND UPDATE: ED O'DONNELL**
- TREASURER'S REPORT: STEVE SALVATI**

## ***2024 MEMBERSHIP SURVEY***

- ***Conducted by Email January 9 – February 5***
- ***Asked Members to Rank Top 3 of 10 Issues***
- ***Issues Same as in 2022 and 2023 Surveys***
- ***Responses – 208 (vs 141 in 2022)***

# LBT10 2024 SURVEY

## RANKING OF ISSUES BY RESPONDENTS



## COMPARISON OF SURVEY RESULTS

<u>2024</u>	<u>WEIGHTED SCORE (300 MAX)</u>	<u>2023</u>
Offshore Wind Farm Development	186	138
Chronic Flooding	122	137
Beach Erosion/Replenishment	69	89
Residential Overbuilding/Zoning	69	81
Property Assessments/Taxes	48	44
Decreasing Commercial Properties	35	42
Catastrophic Storm Preparation	26	24
Water/Sewer Charges	23	21
Bicycle/Pedestrian Safety	22	14
First Responder Support	8	9

# ***COMMITTEES***

- ***MEMBERSHIP***
- ***GOVERNMENT AFFAIRS (COMMRS' & LAND USE BOARD)***
- ***BEACH BEAUTIFICATION***
- ***BICYCLE & PEDESTRIAN SAFETY & RELATED***
- ***COMMUNICATIONS (SOCIAL MEDIA, ETC.)***
- ***AUDIT***

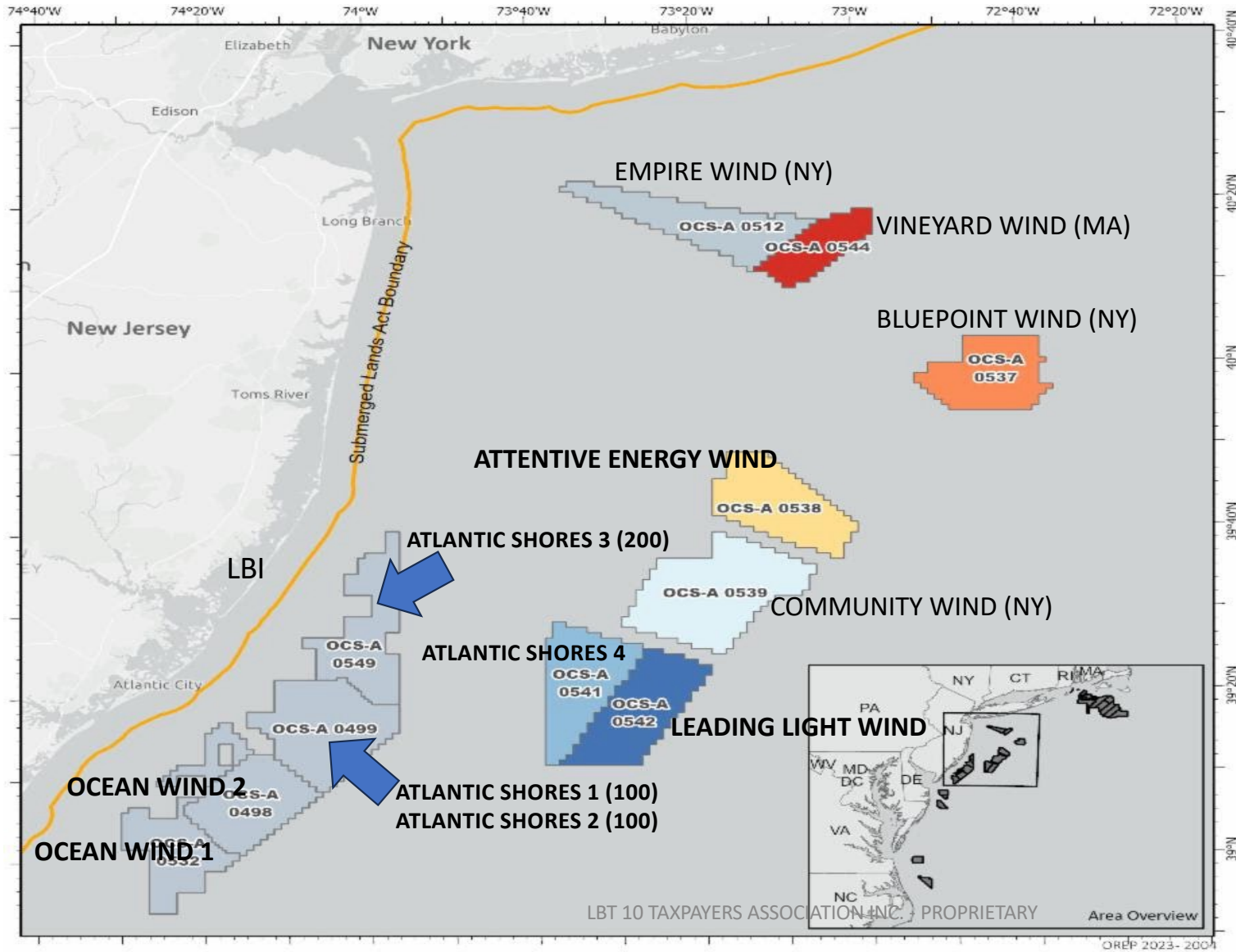
## ***2024 MEMBERSHIP DRIVE***

- ***Current Membership – 555 (13.5% of LBT10 Homes)***
- ***2023 Drive – 141 New Members***
- ***2024 Goal – 700 (18% of Homes)***
- ***Need Help from Current Members***
  - ✓ ***Get Friends and Neighbors to Join***
  - ✓ ***Volunteer for Membership Committee***
- ***More Info on 2024 Drive to Come***

# ***OFFSHORE WIND FARM UPDATE***

LBT 10 TAXPAYERS ASSOCIATION INC. - PROPRIETARY

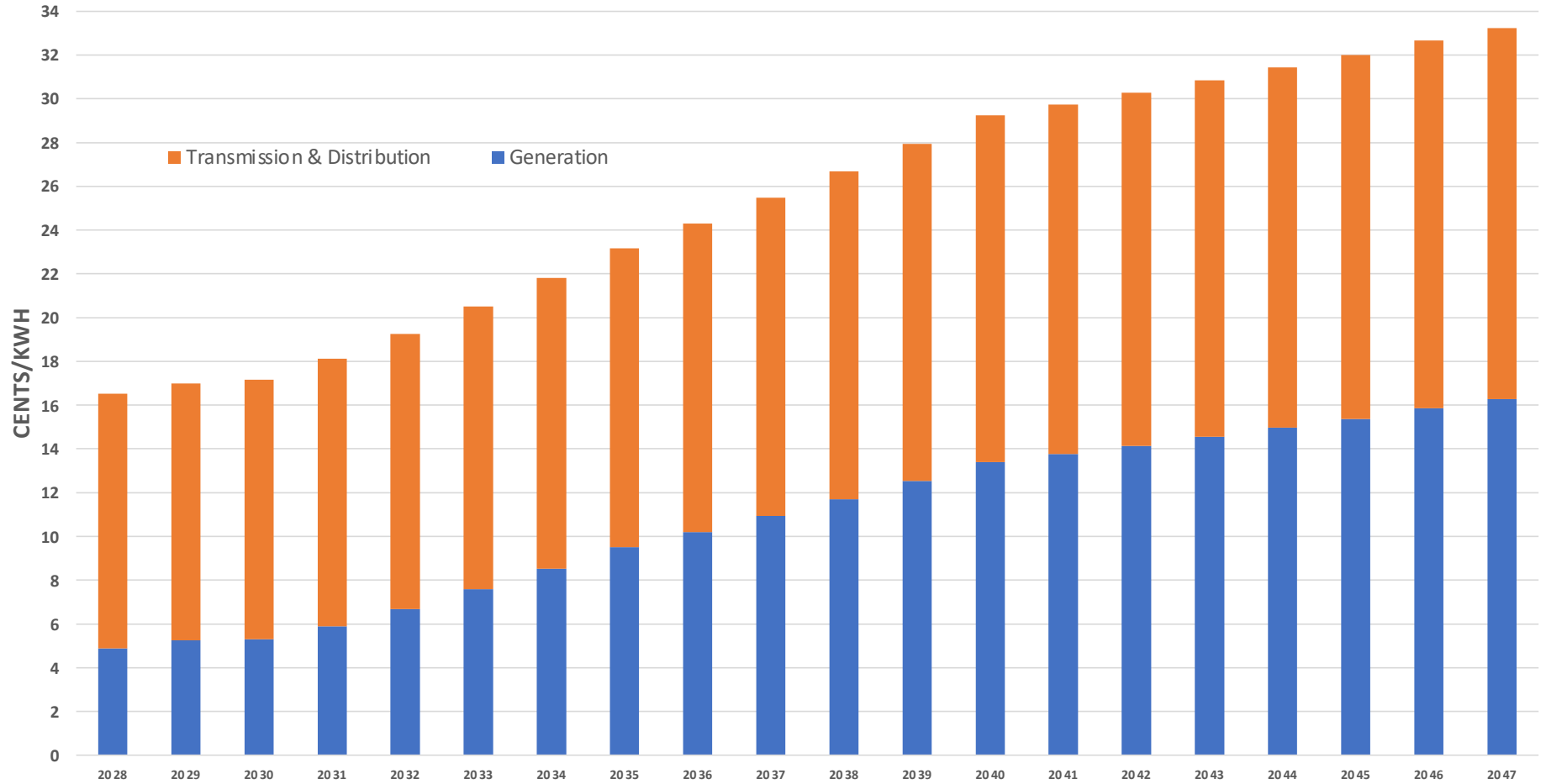




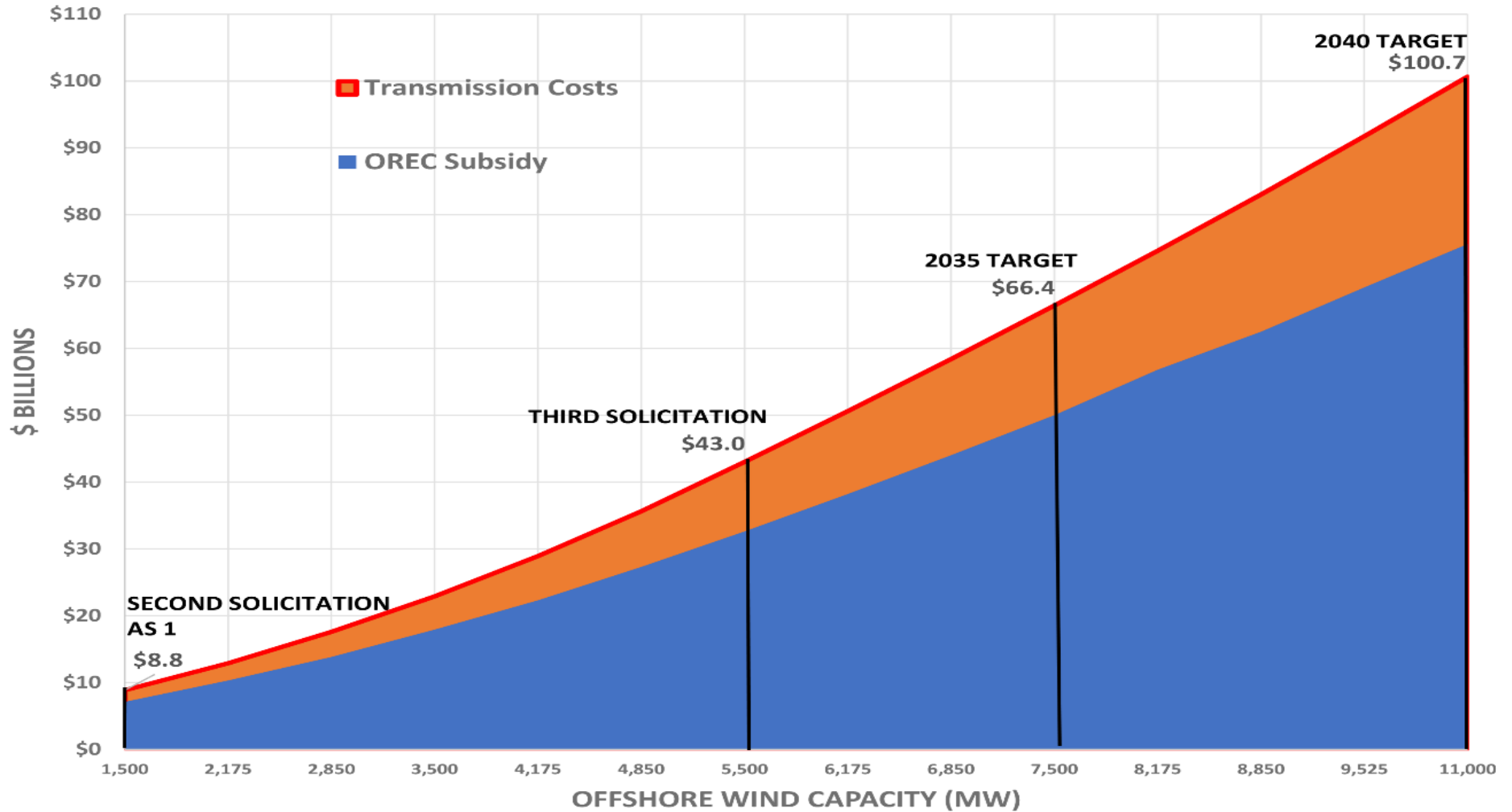
# ***BPU APPROVED PROJECTS***

- ***Atlantic Shores 1 (1510 MW) – 10.6 Cents/KWHR***
- ***Attentive Energy Wind (1342 MW)– 16.5 Cents/KWHR***
- ***Leading Light Wind (2400 MW)- 14 Cents/KWHR***
  
- ***PJM Market Power Price – 6 Cents/KWHR***

# RESIDENTIAL ELECTRIC BILL INCREASES DUE TO OFFSHORE WIND



### ADDED RATEPAYER COSTS DUE TO OFFSHORE WIND



# **TREASURER'S REPORT**

## **FINANCIAL SUMMARY:**

% OF BUDGET

<b>NET ASSET/CASH POSITION-1/1/24</b>	<b>\$ 5,282</b>	
<b>MEMBER DUES AND OTHER INCOME</b>	<b>5,400</b>	<b><u>39.3</u></b>
<b>EXPENSES:</b>		
• <b>POSTAGE</b>	<b>\$ 120</b>	<b>19.7</b>
• <b>MEMBERSHIP COSTS</b>	<b>1,241</b>	<b>31.0</b>
• <b>WEBSITE/IT COSTS</b>	<b>632</b>	<b>45.1</b>
• <b>ORGANIZATION COSTS</b>	<b>500</b>	<b>25.0</b>
• <b>OTHER COSTS</b>	<b>414</b>	<b><u>57.8</u></b>
<b>TOTAL</b>	<b><u>2,907</u></b>	<b><u>24.1</u></b>
<b>NET ASSET/CASH POSITION-2/17/24</b>	<b><u>\$ 7,775</u></b>	<b><u>109.0</u></b>

***THANK YOU FOR ATTENDING  
&  
YOUR SUPPORT!!***