

MEMBERSHIP MEETING AGENDA & MATERIALS

JUNE 7, 2025 LONG BEACH TOWNSHIP FIELD STATION 10:00 AM to 12:00 PM

LBT10 TAXPAYERS ASSOCIATION INC. - PROPRIETARY

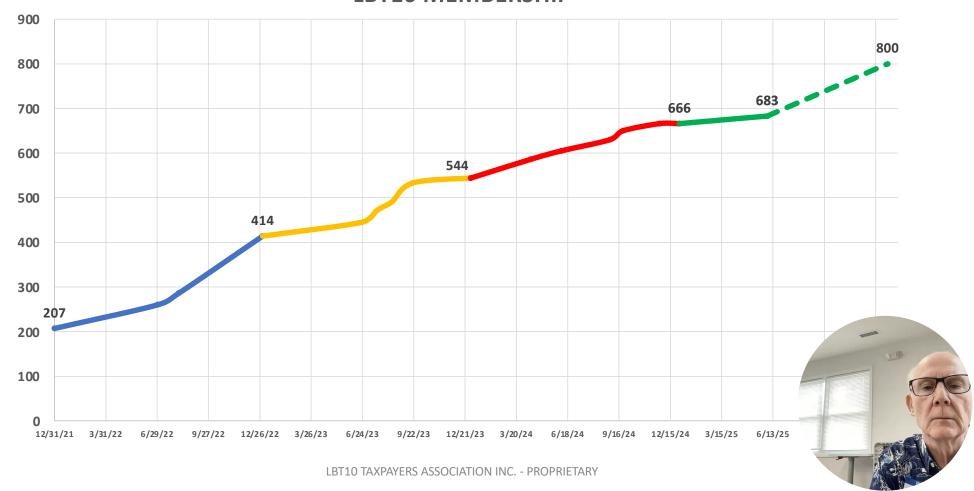
AGENDA

- WELCOME & FLAG SALUTE: BILL MALONE
- ANGELA ANDERSEN FIELD STATION, BAY INITIATIVES & LBI RESILIENCE
- 2025 MEMBERSHIP DRIVE: ED O'DONNELL
- OFFSHORE WIND UPDATE: ED O'DONNELL
- COMMITTEES SUPPORT CRITICAL TO SUCCESS: BILL MALONE
- TREASURER'S REPORT: STEVE SALVATI

2025 Membership Drive

- Off-Island Postcard Mailing 2700 Homes
- On-Island First Class Mailing 700 Homes
- Need Help from Current Members
 - Get Friends and Neighbors to Join
 - Volunteer for Membership Committee

LBT10 MEMBERSHIP



OFFSHORE WIND FARM UPDATE

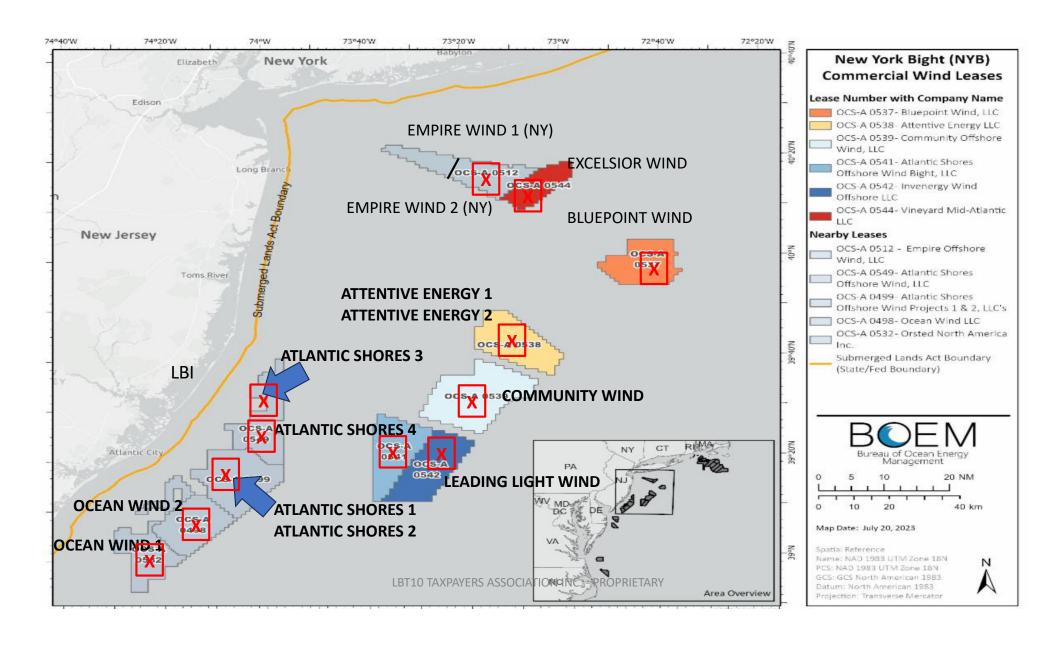
RECENT FEDERAL ACTIONS

Executive Orders

- Suspend Permitting for Offshore Wind Projects
- Review Existing Approvals for Potential Cancellation
- Promote Nuclear Power Projects

Proposed Legislation ("One Big Beautuful Bill")

- Repeals Tax Credits for Renewable Energy Projects (Wind, Solar, Battery Storage, etc.) that are:
 - Not Already Under Construction or Not in Service by 2028
- Removes Ability to Sell or Transfer Credits
- No Credits Allowed for Chinese Components (Wind Turbines, Solar Panels, Lithium Batteries, etc.)
- Loss of Credits Makes Projects Financially Unviable
- Bill preserves Tax Credits for Nuclear Plants



COMMITTEES SUPPORT – CRITICAL TO SUCCESS

- MEMBERSHIP
- GOVERNMENT AFFAIRS (COMMRS' & LAND USE BOARD)
- BEACH BEAUTIFICATION & ACCESS
- BICYCLE & PEDESTRIAN SAFETY & RELATED
- COMMUNICATIONS (SOCIAL MEDIA, ETC.)
- AUDIT

TREASURER'S REPORT

FINANCIAL SUMMARY:			% OF BUDGET
NET ASSET/CASH POSITION - 1/1	./25	\$ 6,087	
MEMBER DUES AND OTHER INCOME	E	<u>5,850</u>	<u>42.0</u>
EXPENSES:			
 BANKING FEES 	\$	<i>280</i>	46.7
• INSURANCE		<i>778</i>	<i>97.3</i>
 WEBSITE/IT COSTS 	1	,148	47.8
 MEMBERSHIP COSTS 	2	,724	<i>60.5</i>
 ORGANIZATION COSTS 	1,	,000	<i>50.0</i>
 OTHER COSTS 		989	<u> 28.2</u>
TOTALS		6,919	<i>50.1</i>
NET ASSET/CASH POSITION - 6/7/	/25	\$ <u>5,018</u>	80.9

THANK YOU FOR ATTENDING & YOUR SUPPORT!!